

**City of Belmont**  
**Statement of Revenues and Expenditures**  
**Budget Variance Report**  
**General Fund / All Other Funds**  
**for the Period Ended November 30, 2006**

|                                 | General Fund  |              |              |     |              |                |                |     |               | All Other Funds |               |              |                |     |                |                |                |     |                |                 |
|---------------------------------|---------------|--------------|--------------|-----|--------------|----------------|----------------|-----|---------------|-----------------|---------------|--------------|----------------|-----|----------------|----------------|----------------|-----|----------------|-----------------|
|                                 | Current Month |              |              |     | Year to Date |                |                |     | Annual        | PY YTD          | Current Month |              |                |     | Year to Date   |                |                |     | Annual         | PY YTD          |
|                                 | Budget        | Actual       | Variance     | %   | Budget       | Actual         | Variance       | %   | Budget        | Actual          | Budget        | Actual       | Variance       | %   | Budget         | Actual         | Variance       | %   | Budget         | Actual          |
| REVENUES                        |               |              |              |     |              |                |                |     |               |                 |               |              |                |     |                |                |                |     |                |                 |
| Taxes                           | \$ 813,975    | \$ 426,365   | \$ (387,610) | 52  | \$ 4,069,875 | \$ 2,158,392   | \$ (1,911,483) | 53  | \$ 9,767,701  | \$ 2,330,379    | \$ 1,223,422  | \$ 412,486   | \$ (810,936)   | 34  | \$ 6,117,110   | \$ 1,104,475   | \$ (5,012,634) | 18  | \$ 14,681,063  | \$ 1,122,779    |
| Licenses and permits            | 53,271        | 46,582       | (6,689)      | 87  | 266,353      | 459,351        | 192,999        | 172 | 639,246       | 235,765         | 39,917        | 54,436       | 14,519         | 136 | 199,583        | 361,740        | 162,157        | 181 | 479,000        | 203,469         |
| Intergovernmental               | 42,995        | 53,699       | 10,704       | 125 | 214,974      | 399,820        | 184,846        | 186 | 515,937       | 622,955         | 104,234       | 172,915      | 68,680         | 166 | 521,171        | 648,683        | 127,512        | 124 | 1,250,811      | 434,378         |
| Charge for services             | 197,751       | 199,564      | 1,812        | 101 | 988,757      | 989,592        | 835            | 100 | 2,373,017     | 1,079,206       | 973,178       | 414,809      | (558,369)      | 43  | 4,865,892      | 2,215,187      | (2,650,704)    | 46  | 11,678,140     | 2,054,495       |
| Fines and forfeits              | 14,167        | 14,203       | 37           | 100 | 70,833       | 79,993         | 9,160          | 113 | 170,000       | 97,671          | 2,083         | -            | (2,083)        |     | 10,417         | 3,400          | (7,017)        | 33  | 25,000         | -               |
| Use of money and property       | 22,753        | 15,082       | (7,671)      | 66  | 113,763      | 104,191        | (9,572)        | 92  | 273,032       | 125,751         | 120,510       | 34,037       | (86,473)       | 28  | 602,550        | 490,772        | (111,778)      | 81  | 1,446,119      | 338,675         |
| Miscellaneous                   | 16,833        | 25           | (16,808)     | 0   | 84,167       | 717            | (83,450)       | 1   | 202,000       | 33,219          | 3,142         | 689          | (2,453)        | 22  | 15,708         | 51,546         | 35,837         | 328 | 37,700         | 5,843           |
| Other financing sources         |               |              |              |     |              |                |                |     |               |                 | 292           | -            | (292)          |     | 1,458          | -              | (1,458)        |     | 3,500          | 145,984         |
| Operating transfers in          | -             | -            | -            |     | -            | -              | -              |     | -             | -               | 217,905       | 217,905      | (0)            | 100 | 1,089,525      | 1,089,525      | (0)            | 100 | 2,614,860      | 2,142,981       |
| Total Revenues                  | \$ 1,161,744  | \$ 755,519   | \$ (406,225) | 65  | \$ 5,808,722 | \$ 4,192,056   | \$ (1,616,666) | 72  | \$ 13,940,933 | \$ 4,524,946    | \$ 2,684,683  | \$ 1,307,276 | \$ (1,377,406) | 49  | \$ 13,423,414  | \$ 5,965,328   | \$ (7,458,086) | 44  | \$ 32,216,193  | \$ 6,448,604    |
| EXPENDITURES                    |               |              |              |     |              |                |                |     |               |                 |               |              |                |     |                |                |                |     |                |                 |
| General government              | 319,826       | 303,430      | 16,396       | 95  | 1,599,130    | 1,412,041      | 187,089        | 88  | 3,837,913     | 1,413,515       | 178,853       | 201,084      | (22,232)       | 112 | 894,263        | 584,935        | 309,328        | 65  | 2,146,231      | 565,065         |
| Public safety                   | 685,847       | 607,173      | 78,674       | 89  | 3,429,236    | 3,083,131      | 346,105        | 90  | 8,230,166     | 3,093,595       | 482,497       | 497,422      | (14,925)       | 103 | 2,412,483      | 2,453,909      | (41,425)       | 102 | 5,789,960      | 2,243,899       |
| Highways and streets            |               |              |              |     |              |                |                |     |               | -               | 455,967       | 236,165      | 219,801        | 52  | 2,279,833      | 1,415,891      | 863,942        | 62  | 5,471,598      | 1,471,486       |
| Culture and recreation          | 117,823       | 118,627      | (804)        | 101 | 589,113      | 550,254        | 38,858         | 93  | 1,413,870     | 613,536         | 226,030       | 300,620      | (74,590)       | 133 | 1,130,149      | 1,078,222      | 51,926         | 95  | 2,712,357      | 4,667,600       |
| Urban redevelopment             |               |              |              |     |              |                |                |     |               | -               | 475,742       | 111,857      | 363,884        | 24  | 2,378,709      | 730,378        | 1,648,331      | 31  | 5,708,902      | 544,241         |
| Miscellaneous                   | 3,485         | 10,418       | (6,933)      | 299 | 17,423       | 19,253         | (1,829)        | 110 | 41,816        | 15,505          |               |              |                |     |                |                |                |     | -              |                 |
| Internal service                |               |              |              |     |              |                |                |     |               | -               | 111,816       | 56,076       | 55,740         | 50  | 559,080        | 788,236        | (229,156)      | 141 | 1,341,793      | 798,577         |
| Enterprises                     |               |              |              |     |              |                |                |     |               | -               | 898,302       | 542,033      | 356,269        | 60  | 4,491,511      | 2,965,147      | 1,526,364      | 66  | 10,779,626     | 3,244,056       |
| Debt service                    |               |              |              |     |              |                |                |     |               | -               | 420,145       | 26,840       | 393,305        | 6   | 2,100,724      | 1,735,106      | 365,618        | 83  | 5,041,738      | 1,829,700       |
| Operating transfers out         | 83,282        | 83,282       | 0            | 100 | 416,410      | 416,410        | 0              | 100 | 999,383       | 367,618         | 134,623       | 134,623      | 0              | 100 | 673,116        | 673,115        | 0              | 100 | 1,615,478      | 1,775,362       |
| Total Expenditures              | \$ 1,210,262  | \$ 1,122,929 | \$ 87,334    | 93  | \$ 6,051,312 | \$ 5,481,089   | \$ 570,223     | 91  | \$ 14,523,148 | \$ 5,503,769    | \$ 3,383,974  | \$ 2,106,721 | \$ 1,277,253   | 62  | \$ 16,919,868  | \$ 12,424,940  | \$ 4,494,928   | 73  | \$ 40,607,683  | \$ 17,139,987   |
| EXCESS OF REVENUES OVER (UNDER) | \$ (48,518)   | \$ (367,409) | \$ (318,892) |     | \$ (242,590) | \$ (1,289,032) | \$ (1,046,443) |     | \$ (582,215)  | \$ (978,823)    | \$ (699,291)  | \$ (799,445) | \$ (100,154)   |     | \$ (3,496,454) | \$ (6,459,612) | \$ (2,963,158) |     | \$ (8,391,490) | \$ (10,691,383) |

**Month End Management Discussion and Analysis**

General Fund Comments: Revenues - 1) Taxes - As discussed earlier in the report, the City receives property taxes from the County in December and April. 2) Licenses and Permits - one third of Business Licenses was renewed since July. 3) Miscellaneous - Due to anticipated budget saving budgeted for \$0.2 million. Expenditures - 1) Miscellaneous - City purchased new mail machine which was budgeted.

Other Funds Comments: Revenues - 1) Taxes - As discussed above, the Street Improvement, RDA and BFPD taxes are received from the County in December and April. 2) Licenses and permits - The City continues to receive an increase in new home construction and home improvement permits. 3) Charge for services - The City includes Sewer and Storm Drain Charges as part of the City's property tax bill and will not be received until December and April. 4) Miscellaneous - Storm reimbursement from State Office of Emergency for \$40K was received in September. Expenditures - 1) General Government - Includes capital items for Technology Plan which have not been spent. 2) Highway and Streets, Urban Redevelopment, and Enterprises - As discussed earlier, costs will vary pending on progress on capital projects. 3) Internal Service - As discussed earlier, insurance premiums were due in July for General Liability and Workers Compensation.